

## Limited Review Report

To the Board of Directors  
Associated Finman Limited  
New Delhi

We have reviewed the accompanying statement of un-audited financial results of **Associated Finman Limited** ('the Company') for the quarter ended 30<sup>th</sup> June 2016 ('the Un-audited Financial Results'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying un-audited financial result prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognized accounting practices and polices have not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G.C Agarwal & Associates**  
Chartered Accountants  
FRN: 017851N



  
(G. C. Agarwal)  
Prop.  
M.No. 083820

Place: New Delhi  
Date: 12.08.2016



**ASSOCIATED FINMAN LIMITED**  
 Regd Off: 59/17, Bahubali Apartments, New Rohtak Road, New Delhi-110 005  
**Unaudited Financial Results for the quarter ended 30.06.2016**

Amount (in Rs.)					
Statement of Unaudited Financial Results for the Quarter ended 30.06.2016					
	Particulars	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 31.03.2016 (Audited)	Quarter ended 30.06.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
(Refer Notes Below)					
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/ income from operations	-	1020000	-	1020000
	(b) Other operating income	-	-	-	-
	<b>Total income from operations (net)</b>	-	1020000	-	1020000
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	1010000	-	1010000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Other expenses	45450	44737	65927	245027
	<b>Total expenses</b>	<b>45450</b>	<b>1054737</b>	<b>65927</b>	<b>1255027</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(45450)</b>	<b>(34737)</b>	<b>(65927)</b>	<b>(235027)</b>
<b>4</b>	<b>Other income</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(45450)</b>	<b>(34737)</b>	<b>(65927)</b>	<b>(235027)</b>
<b>6</b>	Finance costs	-	2684	-	2684
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(45450)</b>	<b>(37421)</b>	<b>(65927)</b>	<b>(237711)</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(45450)</b>	<b>(37421)</b>	<b>(65927)</b>	<b>(237711)</b>
<b>10</b>	Tax expense	-	-	-	-
	Mat Credit Entitlement	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(45450)</b>	<b>(37421)</b>	<b>(65927)</b>	<b>(237711)</b>
<b>12</b>	Extraordinary items (net of tax expenses)	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) After Tax for the period (11 + 12)</b>	<b>(45450)</b>	<b>(37421)</b>	<b>(65927)</b>	<b>(237711)</b>
<b>14</b>	Paid-up equity share capital (Face Value of Rs. 10/- each)	9053280	9053280	9053280	9053280
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				92573455
<b>16</b>	<b>Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)</b>				
<b>a</b>	Basic	(0.05)	(0.04)	(0.07)	(0.26)
<b>b</b>	Diluted	(0.05)	(0.04)	(0.07)	(0.26)
<b>17</b>	<b>Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)</b>				
<b>a</b>	Basic	(0.05)	(0.04)	(0.07)	(0.26)
<b>b</b>	Diluted	(0.05)	(0.04)	(0.07)	(0.26)

**Notes :**

- 1 The aforesaid financial result have been apprived by the Board of Directors in its Board meeting held on 12th August, 2016.
- 2 The Un-audited quarterlt result are subject to limited review of the Auditors.
- 3 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.

By Order of the Board

  
 Dheeraj Gupta  
 Managing Director  
 DIN: 02322266

Place: New Delhi  
 Date: 12.08.2016